

COLLATERAL SECURITY NOTICE

Hereby we inform our Honorable Clients, that the asset categories respected as covers for the deals made on the iFOREX Online Trading platform in the framework of the investment service and additional investment service activity by our Clients to iFOREX Brokerage Ltd., the admission value of the hedging instruments, further the rules concerning valuation of collateral securities, collateral security creation, completion of the collateral security and forced liquidation will be determined by the Terms and Conditions of the iFOREX Brokerage Ltd. and the present Collateral and Security Notice.

Regarding the interpretation of concepts referred to – unless otherwise instructed by present Collateral and Security Notice – provisions of the Terms and Conditions of iFOREX Brokerage Ltd are normative. In case any questions regarding the valuation of the Hedging Instruments, the collateral security creation, the collateral security examination or the completion of the collateral security should arise, we ask our Clients to use our Help Desk service on our website: www.iforex.com.

Present Collateral Security Notice enters into force on the 1st of April 2010.

I. GENERAL CONDITIONS

Value notices: (transactions entered into on iFOREX Online Trading platform)	We don't use value notices for transactions entered into on iFOREX Online Trading platform.
Potential liquidation value: (transactions entered into on iFOREX Online Trading platform)	The account balance is not enough for deposits needed for open positions.

II. HEDGING INSTRUMENTS

II.1. During the cover review iFOREX Brokerage Ltd considers and admits free money balances registered on the client's account kept in iFOREX Brokerage Ltd.

II.2. The Company determines the admission value of currencies according to the admission conditions of KELER Zrt.

II.3. iFOREX Brokerage Ltd reserves the right to request a higher deposit from the Client – also under existing agency relationship and during order in process.



III. MINIMAL DEPOSIT REQUIREMENTS

The table below shows the minimal deposit requirements for open positions:

Product	Deposit requirement during trading time	Deposit requirement off trading time
AUD	0,25%	0,50%
CAD	0,25%	0,50%
CHF	0,25%	0,50%
CZK	0,50%	1,00%
DKK	0,50%	1,00%
EUR	0,25%	0,50%
GBP	0,25%	0,50%
HKD	0,50%	1,00%
HUF	0,50%	1,00%
ILS	0,75%	1,50%
JPY	0,25%	0,50%
MXN	0,50%	1,00%
NOK	0,50%	1,00%
NZD	0,50%	1,00%
PLN	0,50%	1,00%
RUB	0,50%	1,00%
SEK	0,25%	0,50%
SGD	0,50%	1,00%
TRY	0,75%	1,50%



USD	0,25%	0,50%
XAG	0,50%	1,00%
XAU	0,50%	1,00%
ZAR	0,50%	1,00%

Budapest, 1st April 2010.

iFOREX Brokerage Ltd..

